

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS



This is an abridged prospectus containing salient features of the Red Herring Prospectus dated Saturday, August 16, 2025, (the “RHP”). You are encouraged to read greater details available in the RHP (Download link: www.arcinsulations.com)

THIS ABRIDGED PROSPECTUS CONSISTS OF TEN PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



ARC INSULATION & INSULATORS LIMITED

Corporate Identification Number: U18109WB2008PLC129263, Date of Incorporation: September 10, 2008

Registered Office	Contact Person	Email and Telephone	Website
Village - Ramdevpur, PO-Bawali Bishnupur 2, Parganas South, Bishnupur, West Bengal-743384, India	Ms. Shraddha Dhacholia, Company Secretary and Compliance Officer	Email Id: info@arcinsulations.com Contact No: +91 6293761074	http://www.arcinsulations.com

PROMOTERS OF THE COMPANY: MR. MANISH BAJORIA, M/S. SWABHUMI DISTRIBUTORS PRIVATE LIMITED, MS. NEELAM BAJORIA, M/S. MANISH BAJORIA HUF AND MR. ASHISH BAJORIA

DETAILS OF OFFER TO PUBLIC

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (By no. of shares or by amount in ₹)	OFS Size (by no. of shares or by amount in ₹)	Total Issue Size (By no. of shares or by amount in ₹)	Issue Under 229(1)/ 229 (2)	Share Reservation		
					QIB	NII	II
Fresh Issue & OFS	Upto 30,45,000* Equity Shares of face value of 10.00 each amounting up to ₹ [●] Lakhs	Upto 2,50,000* Equity Shares of face value of 10.00 each amounting up to ₹ [●] Lakhs	Upto 32,95,000* Equity Shares of face value of 10.00 each amounting up to [●] Lakhs	This Issue Is Being Made in Terms of Regulation 229(2) Of Chapter IX of The SEBI (ICDR) Regulations, 2018 as amended.	Not more than [●] Equity Shares	Not more than [●] Equity Shares	Not more than [●] Equity Shares

* Subject to finalization of the Basis of Allotment

These equity shares are proposed to be listed on NSE Emerge (i.e. Emerge Platform of National Stock Exchange Limited).

OFS: Offer for Sale

DETAILS OF OFS BY PROMOTER(S)/ PROMOTER GROUP/ OTHER SELLING SHAREHOLDERS (UP TO A MAXIMUM OF 10 SELLING SHAREHOLDERS)

Name	Type	No of Shares offered/ Amount in ₹	WACA in ₹ per Equity	Name	Type	No of Shares offered/ Amount in ₹
Mr. Manish Bajoria	Equity Shares	Upto 2,50,000* Equity Shares of face value of ₹ 10.00 each amounting up to ₹ [●] Lakhs	[●]	-	-	-

P: Promoter; PG: Promoter Group; OSS: Other Selling shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis

PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES

Price Band*	₹ 119.00 to ₹ 125.00 Per Equity Share of Face Value of ₹ 10.00 Each
Minimum Bid Lot Size	Two lots in multiples of 1000 Equity Shares
Bid/Offer Open On	Thursday, August 21, 2025
Bid/Closes Open On	Monday, August 25, 2025
Finalisation of Basis of Allotment	On or about Tuesday, August 26, 2025
Initiation of Refunds	On or about Thursday, August 28, 2025
Credit of Equity Shares to Demat accounts of Allottees	On or about Thursday, August 28, 2025
Commencement of trading of Equity Shares	On or about Friday, August 29, 2025

*For details of *Price Band and Basis of Issue Price*, please refer to price band advertisement and page 120 of RHP.

**The Anchor Investors shall bid during the Anchor Investor Bidding Period on Wednesday, August 20, 2025 i.e. one working day prior to the Bid Opening Date.

DETAILS OF WACA OF ALL SHARES TRANSACTED OVER THE TRAILING EIGHTEEN MONTHS FROM THE DATE OF RHP.:

Period	Weighted Average Cost of Acquisition (in ₹)	Upper end of the Price Band (₹ 125.00 is “X” times the weighted Average cost of Acquisition)*	Range of acquisition price: Lowest Price – Highest Price (in ₹)
Trailing Eighteen Month from the date of RHP	7.59	0.06 times	₹ 119.00 to ₹ 125.00

WACA: Weighted Average Cost of Acquisition shall be calculated on a fully diluted basis for the trailing eighteen months from the date of RHP.

RISK IN RELATION TO THE FIRST OFFER

This being the first public Issue of Equity Shares of our Company, there has been no formal market for the Equity Shares of our Company. The face value of Equity Shares is ₹10.00 each and the Issue Price is [●] times the face value of the Equity Shares. The Issue Price determined and justified by our Company in consultation with the Book Running Lead Manager on the basis of the assessment of market demand for the Equity Shares by way of the book-built process, in accordance with the SEBI ICDR Regulations, and as stated in chapter titled “Basis for Issue Price” on page 120 of the Red Herring Prospectus, should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding active and/or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investment in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the Risk Factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of our Company and the issue, including the risks involved. The Equity Shares in the issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”) nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to the section “Risk Factors” beginning on the page 36 of this Red Herring Prospectus.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stockbrokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and / or the General Information Document (GID) from the BRLM or download it from the website of the Stock Exchange i.e. www.nseindia.com and the BRLM at www.gretexcorporate.com.

PRICE INFORMATION OF BOOK RUNNING LEAD MANAGER*

Issuer Name	Name of Merchant Banker	+/- % change in closing price, (+/- % change in closing benchmark)		
		30th calendar days from listing	90th calendar days from listing	180th calendar days from listing
Rapid Multimodal Limited	Gretex Corporate Services Limited	-36.12, [3.89]	-44.63,	-50.05, [-9.43]
Paramount Dye Tec Limited		-23.31, [-3.25]	-18.73, [216.73]	-47.87 [-8.43]
Subam Papers Limited		-6.57, [-2.56]	-11.07, [-2.95]	-26.00 [-7.68]
Rapid Fleet Management Services Limited		5.57 [2.21]	-2.89, [7.34]	N.A.
Retaggio Industries Limited		-18.25, [10.4]	-19.44, [14.08]	N.A.
Moving Media Limited		3.11, [-3.31]	N.A.	N.A.
Silky Overseas Limited		-24.84, [-3.48]	N.A.	N.A.
Sellowrap Industries Limited		N.A.	N.A.	N.A.

* Disclosures subject to recent 8 issues (initial public offerings) in current financial year and two preceding financial years managed by Merchant Banker

Name of BRLM and contact details (telephone and email id)	GRETEX CORPORATE SERVICES LIMITED Address: A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (w), Delisle Road, Mumbai-400013, Maharashtra, India. Tel No.: +91 93319 26937, Email: info@gretexgroup.com , Website: www.gretexcorporate.com Contact Person: Mr. Pradip Agarwal SEBI Registration No: INM000012177 CIN: L74999MH2008PLC288128
Name of the Syndicate Member	GRETEX SHARE BROKING LIMITED Address: A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (w), Delisle Road, Mumbai-400013, Maharashtra, India. Tel. No.: 022 69308500, Email: compliance@gretexbroking.com Contact Person: Mr. Jignesh Jayantilal Lathigra SEBI Registration No: INZ000166934
Name of the Market Maker	GRETEX SHARE BROKING LIMITED Address: A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (w), Delisle Road, Mumbai-400013, Maharashtra, India. Tel. No.: 022 69308500, Email: compliance@gretexbroking.com Contact Person: Mr. Jignesh Jayantilal Lathigra SEBI Registration No: INZ000166934 Market Maker Code No.: 90287
Name of Registrar to the Issue and contact details	MAASHITLA SECURITIES PRIVATE LIMITED 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, Delhi - 110034, India Contact No.: +91-11-47581432; Email: investor.ipo@maashitla.com , Investor Grievance Email: investor.ipo@maashitla.com Website: www.maashitla.com Contact Person: Mr. Mukul Agrawal SEBI Registration No.: INR000004370 CIN: U67100DL2010PTC208725
Name of Statutory Auditor & Peer Review Auditor	M/s. Jay Gupta & Associates, Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained if any	Not Applicable
Name of Debenture Trustee, if any	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on: https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=35
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled "Issue Procedure" beginning at page 279 of the RHP
Details regarding website address(es) / link(s) from which the investor can obtain list of Registrar to issue and share transfer agents, depository participants and stockbrokers who can accept application from investor (as applicable)	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes

PROMOTERS OF THE ISSUER COMPANY			
Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1	Mr. Manish Bajoria	Individual	Mr. Manish Bajoria aged 54 is Director of the Company since Incorporation of the Company and later his designation was changed from Executive Director to Managing Director of the Company for a period of 5 years w.e.f. June 11, 2024, up to June 10, 2029. He is also Chief Financial officer of the company since June 11, 2024. He has a bachelor's degree in commerce from University of Calcutta in the year 1992. He has more than 16 years of experience in the field of Glass fiber Reinforced Polymer and composite product sector. He is a visionary entrepreneur and has played a pivotal role in setting up business of our Company. He primarily looks after the overall business operations of the Company. He is the driving force behind the working of the company and has been the mentor to all the employees. As a leader, he always delivers value to the customers and endeavour in fulfilling / exceeding their expectations and is involved in day-to-day execution of projects. He is responsible for providing strategic advice and guidance to the members of the board, to keep them aware of developments within the industry and ensure that the appropriate policies are developed to meet the company's mission and objectives and to comply with all relevant statutory and other regulations.
2	Mr. Neelam Bajoria	Individual	Ms. Neelam Bajoria , aged 52 years, is the Promoter and Executive Director of the Company. She has been associated with the company since its incorporation. She holds a bachelor's degree in Arts from the University of Calcutta in the year 1993, and has over 15 years of industry experience in the field of Management and Leadership skills for Glass fiber Reinforced Polymer and composite product sector. As the Operations Head, Ms. Bajoria has consistently demonstrated a strong commitment to fostering a culture of collaboration, accountability and continuous improvement within the team. Her ability to inspire and motivate team members, coupled with her vision, has been instrumental in achieving organisational goals and objectives is truly commendable. In her role as Director of the Company she has been instrumental in driving strategic planning, operational oversight, and business development initiatives. Throughout her tenure, Mrs. Bajoria has maintained the highest level of professionalism, integrity and dedication to their role. She has consistently exhibited strong ethical values, positive attitude and a relentless pursuit of excellence in all endeavours.
3	Mr. Ashish Bajoria	Individual	Mr. Ashish Bajoria , aged 50, is the Non-Executive Director of the Company. He was Appointed as Non-Executive Director of the Company w.e.f. June 11, 2024. He holds Bachelor of Commerce degree from the University of Calcutta, completed in 1996. He has over 10 years of professional experience in the field of Contributing to business development and growth, including a senior role at BG Industries from June, 06 2014 to March, 10 2024. and is recognized for his expertise in strategic planning, crisis management, and operational efficiency. His proven leadership and ability to drive business growth have been instrumental in shaping the company's strategic vision. He is highly regarded for his analytical, communication, and interpersonal skills, consistently delivering high-quality results making him an asset to the Company.
4	M/s. Swabhumi Distributors Private Limited	Corporate	Date of Formation: May 21, 2010 Registered office: Village-Ramdevpur, PO-Bawali Bishnupur2, Parganas South, Bishnupur, West Bengal-743384 India. Details of Directors: Mr. Manish Bajoria Ms. Neelam Bajoria
5	M/s. Manish Bajoria (HUF)	Corporate	Date of Formation: December 26, 2000 Registered office: 375, Prince Anwar Shah Road, Tower 1, Flat – 25B, KOL-068 Details of Members: Mr. Manish Bajoria – Karta Ms. Neelam Bajoria - (Co-Parcener) Mr. Aman Bajoria - (Co-Parcener)

BOARD OF DIRECTORS

Company Overview: ARC Insulation & Insulators Limited is a manufacturing and supply of Glass Fiber Reinforced Polymers (“GFRP”) / Fiber Reinforced Polymers (“FRP”) composite/constituency products. Our offerings include GFRP/FRP Rebars, GFRP/FRP Granting Walkways, GFRP/FRP Pipelines, GFRP/FRP Tubes, GFRP/FRP Fencing for Transformers, GFRP/FRP Cable Trays, and other related products designed for industrial, energy and marine’s sectors.

Our Products:

- GFRP Rebars
- FRP Grating
- FRP/GRP Pipes:
- FRP Tubes
- FRP Cable Trays
- FRP Checker Plates
- FRP Earthing Discharge Rods
- FRP Sheets
- FRP/GFRP Structural / Pultruded Profiles
- GFRP Rods
- FRP/GRP Ladders
- FRP/GRP Tanks
- FRP Battery Stand
- FRP/GRP Handrails
- FRP Fencing
- GFRP Rockbolts

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Product Wise Revenue break up:

The product wise revenue bifurcation is as follows:

(₹ In lakhs)

SL	Products	For financial year ended		
		For financial year ended March 31, 2025	For financial year ended March 31, 2024	For financial year ended March 31, 2023
1	GFRP Rebars	2156.60	2,003.43	1,283.32
2	FRP Grating	14.27	52.98	43.31
3	FRP/GRP Pipes	201.64	153.19	299.34
4	FRP Tube	8.03	8.70	118.50
5	FRP Cable Trays	2.12	3.23	3.44
6	FRP Checker Plates	6.96	-	43.27
7	FRP Earthing Discharge Rods	19.21	281.16	195.34
8	FRP Sheets	210.73	5.94	2.19
9	FRP/GFRP Structural/ Pultruded Profiles	529.78	71.77	196.90
10	GFRP Rods	1.48	2.33	6.50
11	FRP/GRP Ladders	49.12	109.63	36.91
12	FRP/GRP Tanks	0	0.71	-
13	FRP Battery Stand	26.80	47.65	-
14	FRP/GRP Handrails	0	53.87	10.90
15	FRP Fencing	9.22	10.04	24.57
16	GFRP Rockbolts	18.50	21.12	133.76
	Total	3254.46	2,825.75	2,398.25

Geographies Serves: The Company serves its activities and operations in Indian market. The following table shows our state wise revenue:

The State wise break up of Domestic Revenue is as follows:

(₹ In lakhs)

Particulars	For financial year ended		
	March 31, 2025	March 31, 2024	March 31, 2023
Andhra Pradesh	146.99	32.33	0.89
Himachal Pradesh	-	-	5.60
Arunachal Pradesh	0.55	0.75	-
Assam	7.01	3.19	41.00
Bihar	114.31	256.49	333.64
Chhattisgarh	-	153.48	-
Delhi	71.72	430.16	106.83
Goa	6.70	0.99	-
Gujarat	-	177.18	25.97
Haryana	4.52	3.43	2.19
Jammu & Kashmir	-	42.38	195.00
Jharkhand	48.23	0.70	30.18
Madhya Pradesh	598.01	302.65	51.99
Maharashtra	19.69	119.33	23.13
Odisha	6.05	10.90	-
Rajasthan	-	86.62	113.17
Karnataka	61.40	-	90.26
Tamil Nadu	447.20	780.40	866.56
Meghalaya	22.49	-	-
Kerala	111.95	-	-
Telangana	0.25	-	-
Uttar Pradesh	198.87	25.57	139.62
Uttarakhand	-	-	2.08
West Bengal	1339.40	355.71	250.34
Total	3,205.34	2,782.26	2,278.45

We have established a presence in the international market. Our global footprint extends to countries such as:

Country wise breakup of International Revenue is as follows:

(₹ In lakhs)

Particulars	For financial year ended		
	March 31, 2025	March 31, 2024	March 31, 2023
Thailand	-	-	47.69
Kuwait	-	18.43	-
Saudi Arabia	49.12	25.06	-
Philippines	-	-	72.11
TOTAL	49.12	43.49	119.81

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Key Performance Indicators of Our Company:

A. Key Financial Performance Indicators[^]

(₹ In lakhs)

Particulars	For the Financial Year ended		
	March 31, 2025	March 31, 2024	March 31, 2023
Revenue from operations ⁽¹⁾	3,271.64	2,845.47	2,398.25
EBITDA ⁽²⁾	1,250.30	905.23	428.93
EBITDA Margin ⁽³⁾	38.22	31.81	17.89
PAT	856.58	610.40	263.81
PAT Margin ⁽⁴⁾	26.18	21.45	11.00
Networth ⁽⁵⁾	2,522.18	1,245.28	634.88
RoE % ⁽⁶⁾	45.47	64.93	52.45
RoCE% ⁽⁷⁾	49.84	60.96	36.67

[^] As certified by Jay Gupta & Associates, Chartered Accountants, pursuant to their certificate dated August 06, 2025

Notes

⁽¹⁾ Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements

⁽²⁾ EBITDA is calculated as Profit before tax + Depreciation + Finance Costs - Other Income.

⁽³⁾ 'EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations.

⁽⁴⁾ 'PAT Margin' is calculated as PAT for the period/year divided by revenue from operations.

⁽⁵⁾ Net worth as defined under Regulation 2(1)(hh) of the SEBI ICDR Regulations means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.

⁽⁶⁾ Return on Equity is ratio of Profit after Tax and Average Shareholder Equity.

⁽⁷⁾ Return on Capital Employed is calculated as EBIT divided by Average capital employed, which is defined as shareholders' equity plus total debt. Here, EBIT is calculated as Profit before tax + Finance Costs - Other Income.

B. Key Operational Performance Indicators[^]

(₹ In lakhs)

Particulars	For the Financial Year Ended		
	March 31, 2025	March 31, 2024	March 31, 2023
Total Revenue from Operations excluding Other Operating Revenue (₹ in Lakhs)	3,254.46	2,825.75	2,398.25
Total Actual Production (Tons)	1609.16	1342.87	1216.85
Average Revenue Per Ton (₹ in Lakhs) ⁽¹⁾	2.02	2.10	1.97
Total No of Customers	89	83	77
Average Revenue Per Customer (₹ in Lakhs) ⁽²⁾	36.56	34.05	31.15

As certified by Jay Gupta & Associates, Chartered Accountants, pursuant to their certificate dated August 06, 2025

Notes:

⁽¹⁾ Average Revenue per Ton: Total revenue from operations divided by total actual production (tons).

⁽²⁾ Average Revenue Per Customer: Total revenue from operations divided by total number of customers.

For further detail on Key Performance Indicators of our company, please refer Chapter Titled "Basis of Offer Price" on page 120 of the Red Herring Prospectus.

Client Profile or Industries Served: Our Company serves to industrial, manufacturing and supply of Glass Fiber Reinforced Polymers sectors Industry.

Revenue segmentation in terms of top 5/10 clients or Industries:

Percentage of our Top 10 Customers of Total Sales:

(₹ in Lakhs)

Particulars*	For the Financial Year ended					
	March 31, 2025		March 31, 2024		March 31, 2023	
	Revenue	In %	Revenue	In %	Revenue	In %
Customer 1	495.16	15.21	438.69	15.52	333.64	13.91
Customer 2	434.66	13.36	214.45	7.59	307.51	12.82
Customer 3	280.30	8.61	202.21	7.16	231.83	9.67
Customer 4	199.74	6.14	194.18	6.87	195.00	8.13
Customer 5	151.70	4.66	168.90	5.98	159.86	6.67
Customer 6	146.99	4.52	153.48	5.43	156.74	6.54
Customer 7	137.20	4.22	109.51	3.88	147.88	6.17
Customer 8	114.97	3.53	103.85	3.68	108.34	4.52
Customer 9	114.62	3.52	97.14	3.44	72.11	3.01
Customer 10	111.95	3.44	92.86	3.29	70.94	2.96
Total	2187.28	67.21	1775.26	62.82	1783.85	74.38

*Note: Names of our top 10 Customers have not been disclosed due to lack of receipt of consent and confidentiality reasons.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Percentage of Top 10 Suppliers of total Purchases:

(₹ in Lakhs)

Particulars*	For the Financial Year ended					
	March 31, 2025		March 31, 2024		March 31, 2023	
	Purchase	In %	Purchase	In %	Purchase	In %
Supplier 1	362.28	22.61	270.97	18.95	399.15	27.50
Supplier 2	234.17	14.61	155.17	10.85	207.59	14.30
Supplier 3	190.13	11.87	142.50	9.96	131.80	9.08
Supplier 4	163.98	10.23	87.38	6.11	121.73	8.39
Supplier 5	153.16	9.56	82.18	5.75	105.82	7.29
Supplier 6	89.43	5.58	81.98	5.73	84.86	5.85
Supplier 7	64.32	4.01	81.22	5.68	61.20	4.22
Supplier 8	61.07	3.81	71.32	4.99	61.12	4.21
Supplier 9	49.94	3.12	63.33	4.43	45.12	3.11
Supplier 10	48.58	3.02	56.07	3.92	35.41	2.44
Total	1417.06	88.44	1092.12	76.36	1253.81	86.39

*Note: Names of our top 10 suppliers have not been disclosed due to lack of receipt of consent and confidentiality reasons

The Industry wise Revenue Bifurcation is as follows:

(₹ In lakhs)

Industry	For the financial year ended		
	March 31, 2025	March 31, 2024	March 31, 2023
Chemical	41.73	48.06	15.83
Composite	544.28	43.42	12.75
Cooling Tower	309.24	190.77	277.26
Electrical Substation	137.20	32.33	311.53
Infrastructure	1,916.90	1,992.24	1,459.62
Metal & Mining	29.95	30.02	5.83
Power	76.18	426.14	258.86
Others*	198.98	62.77	56.57
Total Revenue from Operations Excluding Other Operating Revenue	3,254.46	2,825.75	2,398.25

Intellectual Property, if any: As of the date of this Red Herring Prospectus, the Company has filed 10 applications for word, label, mark, and design registrations under the Trade Marks Act, 1999. These applications have passed the formality check stage; however, final approvals are still pending. For further details, please refer to the chapter titled 'Our Business' on page 172 of this Red Herring Prospectus.

Market Share: Not Ascertainable

Manufacturing plant: As on the date of the Red Herring Prospectus, the company has 1 manufacturing units that is at Village – Ramdevpur, PO- Bawali, Bishnupur, Parganas South - 743384, West Bengal, India.

Employee Strength: As on March 31, 2025 there are total of 54 employees on payroll.

BOARD OF DIRECTORS

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1	Mr. Manish Bajoria	Managing Director	Experience: He has more than 16 years of experience in the field of Glass fiber Reinforced Polymer and composite product sector. He is a visionary entrepreneur and has played a pivotal role in setting up business of our Company. He primarily looks after the overall business operations of the Company. He is the driving force behind the working of the company and has been the mentor to all the employees. Educational Qualification: Bachelor of Commerce	Companies • Swabhumi Distributors Private Limited Limited Liability Partnerships Nil
2	Ms. Neelam Bajoria	Executive Director	Experience: She has over 15 years of industry experience in the field of Management and Leadership skills for Glass fiber Reinforced Polymer and composite product sector. As the Operations Head, Ms. Bajoria has consistently demonstrated a strong commitment to fostering a culture of collaboration, accountability and continuous improvement within the team. Her ability to inspire and motivate team members, coupled with her vision, has been instrumental in achieving organisational goals and objectives is truly commendable. Educational Qualification: Bachelor of Arts	Companies • Swabhumi Distributors Private Limited Limited Liability Partnerships Nil

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
3	Mr. Ashish Bajoria	Non-Executive Director	Experience: He has over 10 years of professional experience in the field of Contributing to business development and growth, including a senior role at BG Industries from June, 06 2014 to March, 10 2024. and is recognized for his expertise in strategic planning, crisis management, and operational efficiency. His proven leadership and ability to drive business growth have been instrumental in shaping the company's strategic vision. Educational Qualification: Bachelor of Commerce	Companies Nil Limited Liability Partnerships Nil
4	Ms. Chetna Gupta	Independent Director	Experience: With over 10 years of professional experience in the Field of compliance, she leads her own PCS firm from the year 2011, Chetna Gupta & Associates, specializing in corporate restructuring, secretarial audits, due diligence, and IPO advisory. Her expertise spans multiple industries, including real estate, manufacturing, and healthcare, providing valuable insights in strategic deliberations, risk assessment, and performance evaluation. Educational Qualification: Bachelor of Business Administration, Bachelor of Law, Master of Business Administration and Company Secretary.	Companies • Julien Agro Infratech Limited • Associated Coaters Limited • Continental Controls Limited Limited Liability Partnerships • Deepak Khaitan & Co. LLP • Wow Organic LLP
5	Ms. Suruchi Jain Virendra Kumar Jain	Independent Director	Experience: She has 4 years of experience in corporate law advisory, regulatory compliances, corporate secretarial matters, and due diligence services. Her professional expertise includes handling secretarial compliances, orchestrating AGMs, and ensuring legal and regulatory adherence. Her in-depth knowledge and perspective will greatly assist the Board in strategic planning and risk assessment. Educational Qualification: Bachelor of Commerce and Company Secretary	Companies • Cresnet Cables Limited • Konark Commercial Limited • Ramesh Nidhi Limited • Bigwin Infotech Private Limited Limited Liability Partnerships Nil

For further details please refer "Our Management" beginning on page 191 of the RHP.

OBJECTS OF THE ISSUE

The Net Proceeds of the Issue are proposed to be used in accordance with the details provided in the following table:

(₹ in lakhs)

Sr. No.	Particulars	Total Estimated Expenditure	Amount financed / to be financed from Internal Accruals / Borrowings	Amount to be financed and deployed from Net IPO Proceeds by the Financial Year ended	
				March 31, 2026	March 31, 2027
1	Capital Expenditure towards set up of New Manufacturing unit	815.67	--	815.67	--
2	Purchase of New Office Space [^]	443.65	138.01	305.64	--
3.	Repayment/Pre-payment of Certain Debt Facilities including Bridge Finance	118.30	--	118.30	--
4	Working Capital Requirements	4,115.66	2,481.05	1,000.00	634.61
5	General Corporate Purposes*	•	--	•	•
	Total	•	2,619.06	•	•

[^]The Company has availed a Bridge Finance Facility of Rs. 240.00 lakhs from Kotak Mahindra Bank for the purpose of purchasing new office space. Consequently, the repayment of the Bridge Finance Facility utilized for the said purpose has been included.

*To be finalized upon determination of the Offer Price and updated in the Prospectus prior to filing with RoC.

General Corporate Purpose shall not exceed 15% of the Gross Offer Proceeds or ₹ 10 crores, whichever is less.

For details of Bridge Finance facility, kindly refer chapter "Statement of Financial Indebtedness" on page no 237 of the RHP.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	68,52,080	94.48
2.	Public	4,00,300	5.52
	Total	72,52,380	100

For further details please refer "Capital Structure" beginning on page 88 of the Red Herring Prospectus

Number/amount of equity shares proposed to be sold by selling shareholders, if any: 2,50,000

RESTATED AUDITED FINANCIALS

(₹ in Lakhs)

Particulars	For the Financial Year Ended		
	March 31, 2025	March 31, 2024	March 31, 2023
Share Capital	725.24	171.30	171.30
Reserves and surplus	1,796.94	1,073.98	463.58
Networth	2,522.18	1,245.28	634.88
Total Income	3,315.32	2,883.37	2,448.01
Profit after Tax	856.58	610.40	263.81
Total Borrowings	596.63	277.62	529.84
Other Financial Information			
Basic & Diluted EPS (Pre-Bonus) (₹)	12.15	35.63	15.40
Basic & Diluted EPS (Post Bonus) (₹)	12.15	8.91	3.85
Return on Networth (%)	45.47	64.93	52.45
Net Asset Value Per Share (Pre-Bonus) (₹)	34.78	72.69	37.06
Net Asset Value Per Share (Post Bonus) (₹)	34.78	18.17	9.27

For further details, see “Financial Information – Restated Financial Information” on page 222 of Red Herring Prospectus.

INTERNAL RISK FACTORS

The below mentioned risks are top 5 risk factors as per the Red Herring Prospectus:

We are exposed to the risk of increase in the price of our raw materials and dependence on suppliers for supply of the raw materials. Further, if we are unable to source quality raw materials required for our business at competitive prices, our business, results of operations and profitability may be adversely affected. The raw material is partially procured through imports which may impact the timeline of production. Also exposing the company to the risk of foreign exchange rate fluctuations.

The company's significant dependence on polymers as a primary raw material presents several risks.

Our business operations, which involve maintaining large inventories and extending credit to customers, lead to high holding days for both inventory and trade receivables, impacting cash flow.

We face competition in our business from organized and unorganized players, which may adversely affect our business operation and financial condition.

Potential Delays in Acquisition of Industrial Land for expanding its manufacturing facilities due to Dependency on Issue Proceed.

For further details please refer “Risk Factors” beginning on page 36 of the Red Herring Prospectus

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory/ Regulatory Proceedings	Disciplinary Action By SEBI/ Stock Exchange	Material Civil Litigations	Aggregate Amount Involved (To the extent ascertainable)* (₹ in Lakhs)
Company						
By the company	-	-	-	-	01	2.4
Against the company	-	22	-	-	-	80.75
Directors, Promoters and KMP						
By our directors, promoters and KMP	01	-	-	-	-	4.85
Against our directors, Promoters and KMP	-	04	-	-	-	2.43

*To the extent quantifiable excluding interest and penalty thereon

B. Brief details of top 5 material outstanding litigations against the company and amount involved:

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved
1.	NIL	NIL	NIL	NIL

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: NIL

D. Brief details of outstanding criminal proceedings against Promoters: NIL

ANY OTHER IMPORTANT INFORMATION AS PER BOOK RUNNING LEAD MANAGER / ISSUER – NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.

LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai - 400708	Mr. Sunil Fadtare Assistant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	AU Small Finance Bank Limited	CP3 235, Industrial Area, Apparel Park, Mahal Road, Jagatpura, Jaipur, Rajasthan 302022	Vikrant Singh Sirohi	Mobile : +91 7340012357	-	cepcasba@aubank.in
3.	Bandhan Bank	Adventz Infinity@5, BN Block, Sector V, Salt Lake City, Kolkata	Sagar Ranjan Das Senior Manager	Mobile : 9022339164	-	asba.business@bandhanbank.com
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai - 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570/61964594/61964592	(022) 61964595	Ashish.chaturvedi@asia. bnpparibas.comdipu.sa@asia. bnpparibas.comprathima. madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai - 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai - 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Credit Suisse	10th Floor, Ceejay House, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400018.	Yogesh Bachwani	098216 13306	-	yogesh.bachwani@credit-suisse.com
10.	CITI Bank NA	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@ citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch, 407, 4th floor, Himalaya House 79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017.Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@db.com
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com
16.	Dhanlaxmi Bank Limited	Ground Floor, Janmabhoomi Bhavan, Plot 11 -12, Janmabhoomi Marg, Fort Mumbai, Maharashtra - 400 001	Ramesh Menon	9167832288, 022- 22871658	-	ramesh.menon@dhanbank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	hetal.dholakia@db.com manoj-s.naik@db.com; nanette. daryanani@db.com.
18.	Equitas Small Finance Bank	CPC, Phase II, 4th floor, Spencer Plaza, No 769, Anna Salai, Chennai - 600002	Chandrashekar Arumugam	(M) 8939886802	-	asbaoperations@equitasbank.com; asbarecon@equitasbank.com
19.	GP Parsik Sahakari Bank Limited	Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane	Mr.Mayur M.Tanksale	022-25456655	-	mmtanksale800@gpparsikbank.net / pjsbasba@gpparsikbank.net
20.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
21.	HDFC Bank Ltd.	FIG - OPS Department HDFC Bank Ltd Lodha - I Think Techno Campus-03 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfc.com, siddharth.jadhav@hdfc.com, prasanna. uchil@hdfc.com
22.	IDFC First Bank	Building no 2, Mindspace TTC Industrial Area, Juinagar. Navi Mumbai - 400 706	Mr. V M Praveen	022-49850025/ 9819708055	-	ASBA.CB@idfcfirstbank.com
23.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
24.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
25.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
26.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
27.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@jobnet.co.in
28.	J P Morgan Chase Bank, N.A.	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan. comIndia.operations@jpmorgan.com
29.	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbsndl@dataone.in
30.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangam Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
31.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore – 575002	Ravindranath Baglodi [Sr.Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
32.	Kotak Mahindra Bank Ltd.	Kotak Infinity, 6 th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
33.	Mehsana Urban Co-Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana – 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
34.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
35.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel – 022- 22621122, 22621123,	022 – 22621124	pnbcapsmbai@pnb.co.in
36.	Punjab & Sind Bank	Rajindra Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
37.	RBL Bank Limited	Techniplex – I, 9 th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022-40288197	022-40288195	asba_ops@rblbank.com
38.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khumesh@msbindia.com; asba@msbindia.com
39.	State Bank of Hyderabad	Gunfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@sbyhd.co.in
40.	State Bank of Travencore	Anakatchery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Muraliedharan	0471-2333676	0471-2338134	dptvm@sbt.co.in
41.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462 71991463 71991465	-	sukhathankaroa@svcbank.com
42.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbbj11060@sbbj.co.in innkchandak@sbbj.co.in
43.	State Bank of India	State Bank of India, Capital Market Branch(11777),Videocon Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai – 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile-9870498689	022-22094921	nib.11777@sbi.co.in
44.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	lpo.scb@sc.com
45.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmssc@syndicatebank.co.in
46.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
47.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Gim	0172-2779116, 2546124, 254386809779586096	0172-2546080	b5597@sbp.co.in
48.	State Bank of Mysore	P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001	Shailendra kumar	7208048007022- 22678041	022-22656346	s.kumar@sbm.co.indalalst@sbm.co.in
49.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.in dhanyad@federalbank.co.in inriyacob@federalbank.co.in
50.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd., Depository Participant Services Cell third Floor, Plot No.4923, Ac/16, 2nd Avenue, Anna Nagar (West), Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tmbonline.com
51.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
52.	The Kalupur Commercial Co-Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
53.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255-22672247(M)- 22673435(CM)	022-22670267	Mumbaifort_bm@lvbank.in
54.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nandura, Surat – 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spcbl.in
55.	The Saraswat Co-operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163 27884164	022-27884153	ab_satam@saraswatbank.com
56.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
57.	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
58.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtl.net.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- “Amco House”, Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhas Marg, Ballard Estate, Mumbai, Maharashtra, Pin-400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbaifort@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intId=34>. A list of SCSBs is also displayed on the website of BSE at www.bseindia.com.